

York Catholic District School Board

# 2015-16 Revised Estimates

**Presented by:**

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# 2015-16 Revised Estimates

Filed 2015/16 Revised Estimates on December 15, 2015:

Operating Budget:

•Revenue	\$568,809,346
•Expenditures	<u>575,586,382</u>
•Shortfall	<u>(\$6,777,036)</u>



# 2015-16 Revised Estimates

## Objective of the Presentation:

- Overview of the 2015-16 Revised Estimates
- Focus on two modules:
  - Revenue
  - Salary and Benefits (89.0% of Expenditures)

*Note: Included in the agenda, under separate cover, is a report on the 2015-16 Revised Estimates and a detailed Revenue Module*



# 2015-16 Revised Estimates

The ***Revised Estimates*** are filed annually with the Ministry of Education. The main changes from the Estimates to the Revised Estimates are a result of:

- The actual October 31 enrolment information
- The resulting changes to grant due to actual enrolments
- Recalculating the number of staff and associated costs
- Minor adjustments due to updated information
- Incorporated are the Ministry of Education Directives (see Note).

*Note: For **2015/16** the impact of the Provincial Labour Settlements have been incorporated (1% Lump Sum Payment and the Grid Restoration)*



# 2015-16 Revised Estimates

## 1. Enrolment Decrease From 2015/16 Estimates

### Enrolment Profile

- i. Decrease in Elementary Enrolment
- ii. Decrease in Secondary Enrolment
- iii. Increase in Visa (both Elementary and Secondary)

### Funding Impact

- i. Decrease in Regular G.S.N.
- ii. Decrease in Teacher Qualification & Experience
- iii. Increase in Declining Enrolment Grant
- iv. Visa Tuition Fee Increase
- v. Decrease in Continuing Education
- vi. Increase from OSBIE Refund

*Enrolment: 254.05 ADE decrease from Estimates to Revised Estimates*



# 2015-16 Revised Estimates

## ENROLMENT SUMMARY – Revised Estimates to Estimates

	<b>2015/16 Estimate</b>	<b>2015/16 Revised Estimates</b>	<b>Difference</b>	
			<b>Increase (Decrease)</b>	<b>%</b>
<b>ENROLMENTS</b>				
Elementary	<b>37,085.88</b>	<b>36,813.71</b>	<b>(272.17)</b>	<b>-0.73%</b>
Secondary	<b>18,147.26</b>	<b>18,165.38</b>	<b>18.12</b>	<b>0.10%</b>
Total Enrolments	<b>55,233.14</b>	<b>54,979.09</b>	<b>(254.05)</b>	<b>-0.46%</b>

Enrolment changes are a result of:

- Shifts in population through out the region
- Changing demographics
- Opening New Programs
- Boundary changes



# 2015-16 Revised Estimates

## ENROLMENT SUMMARY – Revised Estimates to 2014/15 Financial Statements

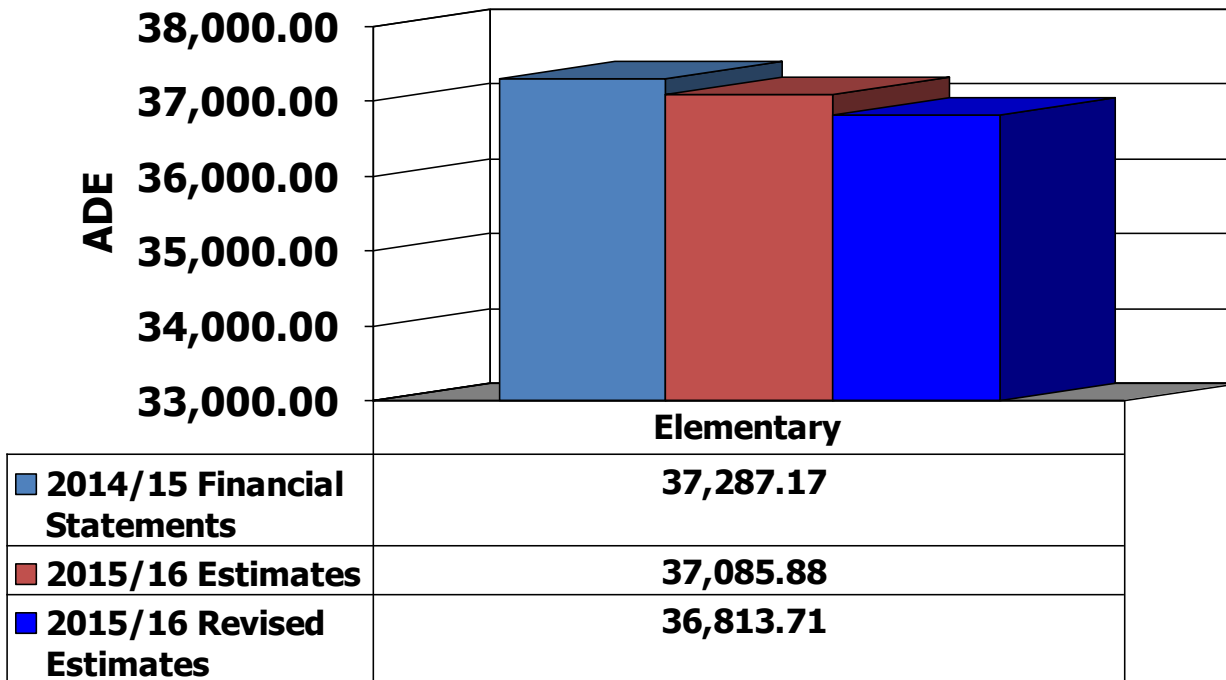
	2014/15 Financial Statements	2015/16 Revised Estimates	Difference	
			Increase (Decrease)	%
<b>ENROLMENTS</b>				
Elementary	37,287.17	36,813.71	(473.46)	-1.27%
Secondary	18,106.01	18,165.38	59.37	0.33%
Total Enrolments	55,393.18	54,979.09	(414.09)	-0.75%

NOTE: Enrolment information for 2014/15 from Audited Financial Statements



# 2015-16 Revised Estimates

## Elementary Enrolment

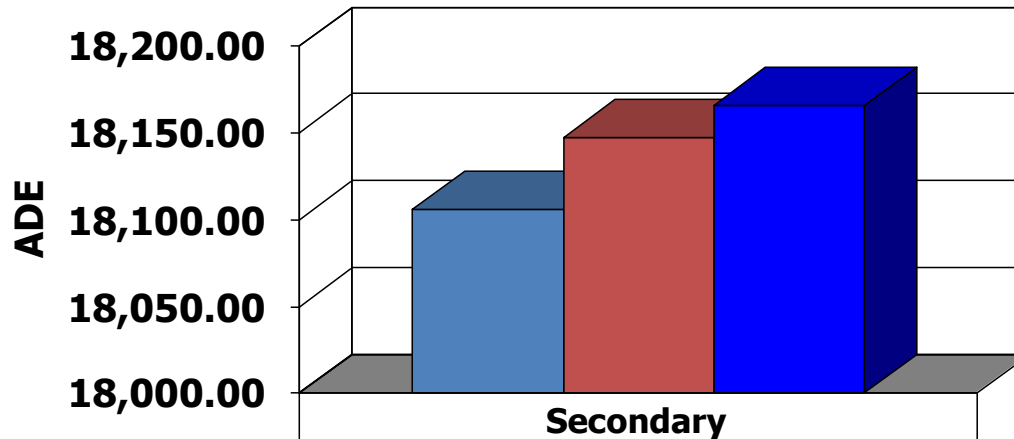






# 2015-16 Revised Estimates

## Secondary Enrolment



■ 2014/15 Financial Statements	<b>18,106.01</b>
■ 2015/16 Estimates	<b>18,147.26</b>
■ 2015/16 Revised Estimates	<b>18,165.38</b>



# 2015-16 Revised Estimates

Revenue Projections

Less: Expenditure Projections

Salary and Benefits

Support Costs

Other Operating & Capital

Balance

	<b>Operating</b>	<b>Non-Operating</b>	<b>Total</b>
	\$568,809,346	\$84,253,799	\$653,063,145
	-	-	-
	\$568,809,346	\$84,253,799	\$653,063,145
	\$512,413,865		\$512,413,865
	63,172,517		63,172,517
	-	84,253,799	84,253,799
	\$575,586,382	\$84,253,799	\$659,840,181
	(\$6,777,036)	\$0	(\$6,777,036)



# 2015-16 Revised Estimates

	<b>2015/16</b>	
	<b>Operating Expenditures</b>	
Salary and Wages	\$442,083,016	76.81%
Employee Benefits	70,330,849	12.22%
Total Salaries & Benefits	\$512,413,865	89.02%
Other Support Costs	\$63,172,517	10.98%
Total Operating:	\$575,586,382	100.00%

NOTE: Employee Benefit expenditures include the PSAB adjustment for employee future benefit provision of \$2,216,220



# 2015-16 Revised Estimates

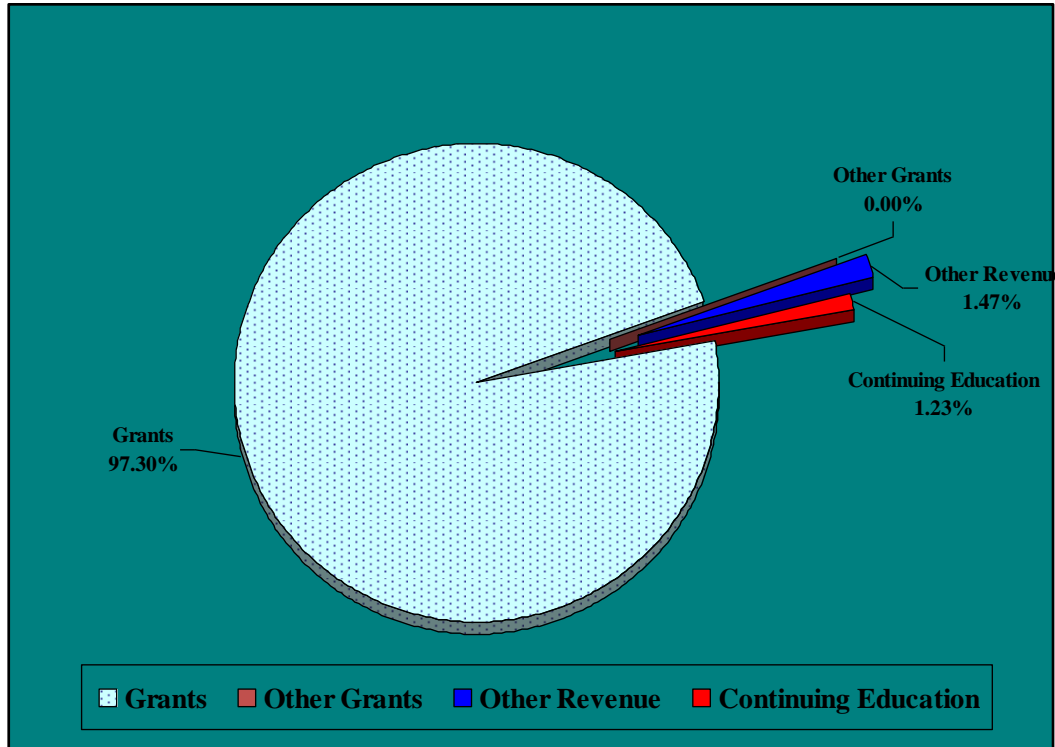
## Overview Operating Budget

### Summary

			Difference	
	2015/16 Estimates	2015/16 Revised Estimates	Increase/ (Decrease)	%
<b>OPERATING REVENUE</b>				
Grants for Student Needs	554,571,201	553,393,432	(1,177,769)	-0.21%
Other Grants and Revenue	14,894,428	15,415,914	521,486	3.50%
<b>TOTAL OPERATING REVENUE</b>	<b>569,465,629</b>	<b>568,809,346</b>	<b>(656,283)</b>	<b>-0.12%</b>
<b>OPERATING EXPENDITURES</b>				
Salaries	436,676,837	442,083,016	5,406,179	1.24%
Benefits	69,890,341	70,330,849	440,508	0.63%
Other Support Costs	62,898,450	63,172,517	274,067	0.44%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>569,465,629</b>	<b>575,586,382</b>	<b>6,120,753</b>	<b>1.07%</b>
<b>VARIANCE (REVENUE LESS EXPENDITURES)</b>	<b>0</b>	<b>(6,777,036)</b>	<b>(6,777,036)</b>	



# 2015-16 Revised Estimates Revenue Projections - Operating



Grants for Student Needs	\$ 553,393,432	97.30%
Other Grants	0	0.00%
Other Revenue	8,381,613	1.47%
Continuing Education	7,034,301	1.23%
	<b>\$ 568,809,346</b>	<b>100.00%</b>



## 2015-16 Revised Revenue Projections

Projected Revenue: Decrease in GSN of \$(1,177,769) resulting from:

- The impact of changes in enrolment
- Number of staff and grid placement – impacting an decrease in Qualification and Experience Grant
- The impact on the Declining Enrolment Grant

*Note: The GSN does not include any grant adjustments for the Provincial Labour Settlements*



# 2015-16 Revised Revenue Projections

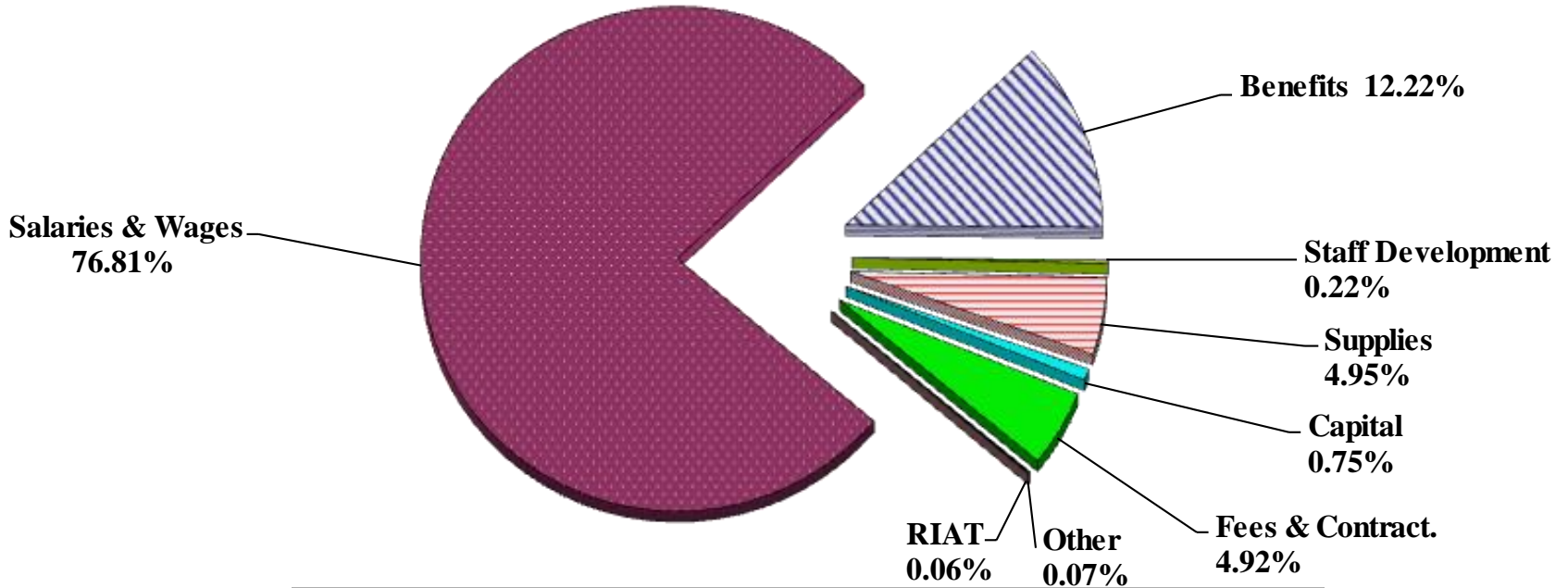
## Additional Changes in Projected Revenue:

- Other Revenue and Continuing Education increase (\$521,486) resulting from:
  - Other Revenue: increase in the number of Visa students causing Tuition Fees to be higher than originally anticipated
  - Continuing Education: revisions to enrolment and program offerings.



# 2015-16 Revised Estimates

## Expenditures Projections - Analysis by Object



■ Salaries & Wages	442,083,016	76.81%
■ Benefits	70,330,849	12.22%
■ Staff Development	1,270,190	0.22%
■ Supplies & Services	28,482,874	4.95%
■ Capital	4,334,368	0.75%
■ Fees & Services	28,308,736	4.92%
■ Other	416,835	0.07%
■ RIAT	359,513	0.06%
■ Total	<u>575,586,382</u>	<u>100.00%</u>





# 2015-16 Revised Expenditure Projections

## Analysis By Object

	2015/16 Estimates	2015/16 Revised Estimates	2015/16 Revised Estimates vs 2015/16 Estimates Increase (Decrease)	
			\$	%
<b>Salaries and Wages</b>	436,676,837	442,083,016	(5,406,179)	-1.24%
<b>Employee Benefits</b>	69,890,341	70,330,849	(440,508)	-0.63%
<b>Staff Development</b>	1,122,970	1,270,190	(147,220)	-13.11%
<b>Supplies and Services</b>	30,076,362	28,482,874	1,593,488	5.30%
<b>Capital Expenditures</b>	2,437,418	4,334,368	(1,896,950)	-77.83%
<b>Fees and Contractual Services</b>	28,485,379	28,308,736	176,643	0.62%
<b>Other</b>	416,808	416,835	(27)	-0.01%
<b>RIAT</b>	359,514	359,514	0	0.00%
	<b>569,465,629</b>	<b>575,586,382</b>	<b>(6,120,753)</b>	<b>-1.07%</b>



# 2015-16 Revised Expenditure Projections

The increase in Expenditure Projections of \$6,120,753 results from:

- Salary: \$5,406,179: Changes are a result of the number of staff in place, the 1% lump sum payment and grid restoration to September 1 for OECTA and CUPE.
- Benefits: \$440,508: participation rate, rate updates, and minor adjustments to PSAB
- Remaining changes of \$274,066 are a result of refinements and realigning expenditures amongst the categories.



# 2015-16 Revised Estimates

## Salary and Wages

### Analysis of Changes

	2015/16	2015/16	Difference	
	Estimates	Revised Estimates	\$	%
<b>Teachers &amp; Supply Teachers</b>				
<b>Teachers</b>	306,392,223	310,765,986	4,373,763	
<b>Supply Teachers</b>	7,862,600	7,941,226	78,626	
	314,254,823	318,707,212	4,452,389	1.42%
<b>Principals &amp; Vice Principals</b>	20,484,746	20,606,846	122,100	0.60%
<b>Sub Total</b>	334,739,569	339,314,058	4,574,489	1.37%
<b>Support Staff</b>	93,823,349	94,760,854	937,505	1.00%
<b>Continuing Education</b>	8,113,918	8,008,104	(105,814)	-1.30%
<b>Total</b>	<b>436,676,836</b>	<b>442,083,016</b>	<b>5,406,180</b>	<b>1.24%</b>



# 2015-16 Revised Projection

## Staffing: Summary of FTE

	2015/16	2015/16	Difference	
	Estimates	Revised Estimates	FTE	%
<b><u>FTE Summary:</u></b>				
<b>Teachers</b>	3,544.83	3,530.74	(14.09)	
<b>Principals &amp; VP</b>	168.00	170.00	2.00	
	3,712.83	3,700.74	(12.09)	-0.33%
<b>Support Staff</b>	1,932.84	1,940.39	7.55	0.39%
<b>Total</b>	5,645.67	5,641.13	(4.54)	-0.08%



# 2015-16 Revised Estimates

## Standard Next Steps:

- The next enrolment count date is March 31, 2016. The result will further impact the revised revenue/ expenditure projections.
- Budget vs. Actuals; the Revised Estimates will be used as the comparator
- On going monitoring of staffing positions at the Labour Relations Committee.
- Post this presentation on the Board website.

## Unique Steps for 2015/16:

- Determine Funding Offset for \$6.8 million deficit in Operating Expenditures

# ***QUESTIONS ?***

