



YCDSB 2016-2017 Budget Development Process

YCDSB Multi-Year Strategic Plan

The Board's Multi-Year Strategic Plan identifies four commitments to our stakeholders. They include: *Integration of Our Catholic Faith, Continuous Improvement of Student Achievement, Effective Use of Our Resources and Engaging Our Communities*. These commitments steer decision-making for budget requests regarding new investments and cost reductions.

Budget Development

2015-2016 budget is reviewed and year-end estimates are submitted to the Ministry of Education.

"Fixed costs" are reviewed and projected for 2016-2017 and used as the base for all budget development.

Funding for Education in Ontario

The Ministry of Education annually announces grant amounts based primarily on student enrollment, which determine overall funding for School Boards. To learn more about the funding structure for Grants for Student Needs (GSN), visit the Ministry website at www.edu.gov.on.ca/eng/funding/.

Budget Challenges

- Declining enrollment (revenue ↓)
- Cost of excess capacity in schools (costs ↑ \$5.5 million)
- Transportation (costs ↑)
- New Ministry redistribution model for Special Education (revenue ↓)
- Multi-year cost to implement new Religious Education program (costs ↑ \$450,000 annually)
- Impact of unfunded salary/benefit (costs ↑)

Labour/Staffing

Salary and Employee Benefit expenditures amount to almost 90% of the Board's operating budget. The new Labour Framework, mandated by the Ministry of Education, is expected to have a significant fiscal impact for the next two years.

Budget Considerations

Areas under consideration for New Investment

Visit www.ycdsb.ca/about/budget-finance for further information

Areas under consideration for Cost Reduction

Visit www.ycdsb.ca/about/budget-finance for further information

Have Your Say

The Board of Trustees invite all members of our Catholic school community to provide input into the budget process online or in person.

Online: www.ycdsb.ca/about/budget-finance

In person*: Tuesday, May 31, 2016 at 6:30 p.m.

Catholic Education Centre

320 Bloomington Road West

Aurora, ON

*To register to speak at the meeting on May 31, call 416-221-5051 or 905-713-1211 ext. 13102, or email silvana.greco@ycdsb.ca by May 26, 2016.

Registered Delegates may present for a maximum of 5 minutes.

Board of Trustees Approve 2016-2017 Budget

June 29, 2016