



## YORK CATHOLIC DISTRICT SCHOOL BOARD

BOARD POLICY	
<i>Policy Section</i> <b>Finance</b>	<i>Policy Number</i> <b>811</b>
<i>Former Policy #</i> <b>609</b>	<i>Page</i> <b>1 of 2</b>
<i>Original Approved Date</i> <b>June 2000</b>	<i>Subsequent Approval Dates</i> <b>April 29, 2014 May 31, 2022</b>

**POLICY TITLE: INVESTMENT OF BOARD FUNDS**

### SECTION A

#### 1. PURPOSE

The York Catholic District School Board is accountable for the stewardship of the Board’s assets including the utilization of its cash resources within statutory limitations. The [Education Act](#) and [Ontario Regulation 41/10, Board Borrowing, Investing and Other Financial Matters](#), provides guidelines and restrictions for Board investments. The purpose of this policy is to outline the parameters and objectives for the investment of board funds.

#### 2. OBJECTIVE

To fulfill its fiduciary responsibility, it is the policy and objective of the York Catholic District School Board to maximize returns for the Board’s surplus funds while preserving capital and maintaining liquidity to meet day-to-day financial requirements within the guidelines and restrictions of *Ontario Regulation 41/10 – Part IV Eligible Investments*.

#### 3. PARAMETERS

- 3.1 *Ontario Regulation 41/10 – Part IV Eligible Investments* provides guidelines and restrictions for all Board investment activity.
- 3.2 The objectives for the investment of Board funds are:
  - 3.2.1 Preservation of capital/principal through minimization of risks;
  - 3.2.2 Maintenance of liquidity appropriate to meet on-going financial requirements;
  - 3.2.3 Utilization of self-financing where practical and possible; and
  - 3.2.4 Maximization of rates of return through competitive processes.
- 3.3 A report shall be submitted annually to the Board on the performance of the portfolio of investments.
- 3.4 Investing activity shall adhere to the approval and signing authorities as outlined in the Board’s Approval Authority Schedule (AAS).

**4. RESPONSIBILITIES**

**4.1 Ministry of Education**

4.1.1 To make regulations with respect to eligible investments.

**4.2 Board of Trustees**

4.2.1 To provide oversight accountability with respect to the Investment of Board Funds policy.

**4.3 Director of Education**

4.3.1 To ensure the Investment of Board Funds policy is administered as approved by the Board.

**4.4 Chief Financial Officer and Treasurer of the Board**

4.4.1 To oversee compliance with the Investment of Board Funds policy.  
4.4.2 To ensure that staff implements the Investment of Board Funds policy as approved by the Board, including the ongoing implementation of this policy, and to ensure related investment strategies and procedures are administered as per the approved policy.

**5. DEFINITIONS**

N/A

**6. CROSS REFERENCES**

[Ontario Regulation 41/10, Board Borrowing, Investing and Other Financial Matters YCDSB Approval Authority Schedule \(AAS\)](#)

<b>Approval by Board</b>	<b>May 31, 2022</b> <i>Date</i>
<b>Effective Date</b>	<b>June 1, 2022</b> <i>Date</i>
<b>Revision Dates</b>	<b>May 31, 2022</b> <i>Date</i>
<b>Review Date</b>	<b>May 2026</b> <i>Date</i>